

AUGUST 7, 2014

THIS WEEK:

The next regular meeting of the Tri-Valley Executives' Association will be held on **August 14th** at Vic's All-Star Kitchen at 7:00am.

GREETERS will be **Joey Minahan** of The Door Doctor and **Andy Anaya** of Anaya Electric.

There will be no SPOTLIGHT so that our **guest speaker, Daniel Smith** from the City of Pleasanton, has sufficient time to give his presentation on the status of the drought and water conservation.

UPCOMING:

August 21 – **Sheri Facciolla**, Patriot Pest

August 28 – **Jim Bowen**, Pleasanton Auto Repair

September 4 – NO MEETING

September 11 – Group Discussion

September 18 – **Richard Gross**, BlueSky Wealth Advisors

THE WEEKLY "POT" REPORT:

TVEA's 50/50 raffle is at **\$47.00** with 9 white marbles (\$5), 2 blue marbles (\$10) and 1 red marble (winner takes all).

MEMBERSHIP PROPOSALS:

1st Posting:

Proposing Member: (none)

Classification: Housecleaning Service

Member: Clara's Professional Housecleaning Service

Represented by: Clara Islas & Jaime Galvez

Address: Livermore

Phone: 925-518-3855

E-mail: enrique771978.er@gmail.com

If you have any questions or comments about or objection to the proposed member, please contact the Chairperson of the Membership Committee: Chuck Eggers 847-3030 chuck.eggers@baronsjewelers.com.

DISCUSSION:

Financial Planning BY RICHARD GROSS, BLUESKY WEALTH ADVISORS

For business owners, think about planning for retirement like planning in your company: you need capital and cash flow. Financial Planning is all based on goals. There are three aspects of establishing accomplishments: when, what and how much.

Once goals and accomplishments are established, you need to break down wants vs. needs, determining what ongoing needs will be and the cost of those needs, and identifying what the wants are.

Example:

Needs – living expenses, health care

Wants – travel each year, own second home

The next step is to assign assets to the goals. Then test the outcome of your plan and adjust.

Meeting with your financial advisor is the best way to do the last step of testing, adjusting and fine-tuning your plan. Having regular meetings with your financial advisor helps with your discipline and keeps you accountable to your goals.

One thing to consider if you plan to pay for a child's or grandchild's college education, other than making it a part of your overall plan: there are a variety of ways to pay for college, while there is only one way to fund retirement. So make sure your oxygen mask is on before you help the person next to you.

To work through and develop your unique financial plan, call Richard Gross of BlueSky Wealth Advisors 846-3768 rgross@pleasantonfinancial.com.
