

JUNE 12, 2014

THIS WEEK:

The next regular meeting of the Tri-Valley Executives' Association will be held on **June 19th** here at Vic's All-Star Kitchen at 7:00am.

GREETERS will be **Larry Brumm**, Real Estate Appraiser and **Dave Silva** of Silmar Flooring.

Andy Anaya will SPOTLIGHT **Dr. Endre Selmeczy**.

Lawrence Ling of QES Computers will be showing us some new computer releases.

THE WEEKLY "POT" REPORT:

TVEA's 50/50 raffle is at **\$52.00** with 5 white marbles (\$5 each), 1 blue marbles (\$10 each) and 1 red marble (winner takes all).

DUES:

Invoices for the **third quarter dues** of \$275.00 will be going out this week and are due on July 16.

SOCIAL:

On Friday, June 20th, TVEA members are invited to gather informally for an afternoon of Live **Horse Racing** at the Pleasanton Racetrack during the Alameda County Fair. Only cost to attend is the price of Fair Admission. Post time is 2:15 and racing usually ends around 5-6:00.

GUEST SPEAKER: ALLEN HAMM ON LONG-TERM HEALTH CARE

Most families have planned for disability, retirement, and death. Few families have planned for their greatest financial risk: Not dying, but living a long life and needing long-term care. Who will make the decisions regarding your long-term care? Your spouse

or children- during a crisis? Or you- before the need arises?

Long-term care insurance helps provide for the cost of long-term care beyond a predetermined period. Long-term care insurance covers care generally not covered by health insurance, Medicare, or Medicaid.

Individuals who require long-term care are generally not sick in the traditional sense, but instead, are unable to perform the basic activities of daily living (ADLs) such as dressing, bathing, eating, toileting, continence, transferring (getting in and out of a bed or chair), and walking.

Age is not a determining factor in needing long-term care. About 60 percent of individuals over age 65 will require at least some type of long-term care services during their lifetime. Once a change of health occurs long-term care insurance may not be available.

The insurance can also be considered estate insurance in that it protects ones estate from being depleted to pay for care, which can be considerable. The insurance is good for anyone who would need care beyond 1-2 years for which the cost could be \$100,000/year.

Anyone over the age of 50 should analyze their families' health history and start planning for these events, should they occur.

For more information, you can reach Allen Hamm at 800-400-0577 or you can purchase his book "Long-Term Care Planning" on his website: <http://www.long-term-care-insurance-advice.com/>
