

OCTOBER 11, 2012

NEXT WEEK:

The **next meeting** of the Tri-Valley Executives' Association will be held on **October 18th** at Vic's All-Star Kitchen at 7:00am.

GREETERS will be **Bob Olsen** of Olsen Painting and **Cory Pinter** of Accurate Impressions.

Mike Peel will give the SPOTLIGHT on **Onstad's Insurance**.

Wayne Yeaw will give a SPOTLIGHT on **Patriot Pest Management**.

The CLASSIFICATION will be given by Estate Planning Attorney, **Jay Woidtke** of the Law Offices of Jay A. Woidtke.

POT REPORT:

This week's TVEA 50/50 raffle is at **\$76** and 8 marbles: 5 white (\$5), 2 blue (\$10) and 1 red (winner takes all).

HAVE YOU INVITED A GUEST THIS WEEK?

Please make sure to let Cristin know that you'll be bringing someone and make sure there are no Classification conflicts.

DISCUSSION: HEALTH CARE REFORM

The health reform legislation – called the Patient Protection and Affordable Care Act (PPACA) – signed into law on March 23, 2010 enacted significant changes in how Americans will purchase and utilize health insurance and health care for the next decade. This legislation will affect everyone – individuals and businesses – and has significant impact on how we manage our health, our finances and our businesses.

There have been many positive changes along with changes that have not yet been implemented, so the impact on individuals and businesses are not known.

In 2010, health care insurance providers had to make the following changes: the lifetime maximum benefit was cancelled, adult children to age 26 must be accepted as dependents if no other employer-sponsored plan is available, all preventative care services (annual well-checks and screenings) must be offered at no cost, and children under 19 with pre-existing conditions cannot be excluded from obtaining coverage. They also created a temporary high-risk pool for people who cannot obtain traditional coverage due to a pre-existing medical condition.

As of 9/23/2012, employers are now required to include the value of health coverage on an employee's W-2; insurers and plan sponsors all now have uniform standards providing the same language on benefit summaries, and 60 days prior to any mid-year change to group plans, employees must be notified and given a new benefit summary.

Starting in March of 2013, employers will have to provide employees with notice of Exchanges, Premium Subsidies and Free Choice Vouchers. There will also be a new Medicare tax that affects individuals earning \$200,000 and joint filers that earn more than \$250,000.

In 2014, employers with more than 50 employees or full-time equivalent employees will be required to offer minimal essential coverage. State-based Exchanges (similar to the California Earthquake Authority) will be set up for individuals and small groups, and individuals who do not have approved health care coverage will be fined.

Jerry Raney of Diablo Valley Benefits has provided a detailed timeline and a reform guide for employers, which are attached.

If anyone has any questions to feel free to contact Jerry Raney; he'd be happy to help in any way he can 924-1200 jerry@dvbenefits.com.



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UPCOMING:

Dec. 6 – Holiday Party at Pasta's, 6:30pm

Dec. 13 – City Manager, Nelson Fialho, Guest Speaker

Dec. 20 – Dirty Santa Gift Exchange

MEMBERSHIP POSTING:

Proposing Member: Terri Piazza

Classification: Mortgages - Reverse

Member: Security One Lending/Reverse Mortgages

Represented by: Richard SanVicente

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Due to a current, but expiring, schedule conflict, Rick will begin his membership near the end of the month.
