



TRI-VALLEY EXECUTIVE'S ASSOCIATION
P.O. Box 985 ♦ PLEASANTON CA 94566
PHONE & FAX 485-1394 ♦ www.trivalleyexecs.com

DECEMBER 8, 2005

NEXT WEEK:

The next meeting of the Tri-Valley Executives' Association will be held on Thursday, **December 15** at Vic's All-Star Kitchen at 7:00am.

GREETERS will be **John Quintanal** of USANA Health Sciences and **Jon Gresham** of Lee & Associates Commercial Real Estate.

There will be no **CLASSIFICATION** nor **VALUE** to allow enough time for the **GIFT EXCHANGE**.

GIFT EXCHANGE:

Please bring a \$15 wrapped gift to the meeting this week (12/15) for the Annual TVEA Pirate Bingo Gift Exchange; then, get prepared to steal!

Call Cristin if you have any questions.

MESSAGE FROM KAREN JOHNSON:

"Thanks from Harvey and me for everyone coming (to the TVEA Christmas Party) and for a rousing good time. We thoroughly enjoyed having everyone at our house. Also thank those who brought us host and hostess gifts and a special thanks to Marilyn, Joey, Pam, John for clean up help and coffee help.

We collected dozens of gifts for the Haven and are making arrangements to get the gifts to them.

Lastly, I have numerous plates and containers that belong to various people, which I will bring to the meeting on Thursday."

NEW ADMINISTRATION:

At the last TVEA meeting, Darlene Crane—Peel volunteered and then President John Q. did a great job of recruiting new Board Members for the 2006-2008 term. Those who have been nominated are as follows:

- Darlene Crane-Peel
- Dr. Barry Winston
- Jim Pease
- Manny Martin
- Dr. Rick Hume

We need one more to make a Board of 7 members. So if you are interested, please let Cristin know as soon as possible.

FINAL '05 MEETING:

This week, December 15, will be the last meeting for 2005. There will be no meetings on December 22nd or 29th.

Our next meeting will be January 5.

Happy Holidays!

DECEMBER ANNIVERSARIES:

- Dr. Barry Winston, Amador Valley Optometry – *16 years*
 - Larry Smario, Larry Smario Tree Service – *14 years*
 - Gary Chang, Tri-Valley Internet – *1 year*
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VALUE:

Besides the camaraderie and honest referrals within the Tri-Valley Executives Association, John Quintanal of USANA Health Sciences appreciates the members, who have been there



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when he needed someone to lean on for his personal needs.

CLASSIFICATION:

W. H. Mayer Accountancy Corp. was started by the grandfather of Jim Pease 50 years ago. Jim has been a CPA for the past 15 years and has a degree in taxation.

Here are some of the changes to the tax laws that became effective in 2005 and may affect you:

- sales tax became deductible again
- the write-off for vehicle donations now is the amount that the vehicle is sold for and not for the Kelly Blue Book value
- "work" vehicles over 6,000 lbs. can only have a deduct for the value up to \$25,000 (businesses only)
- can write off up to \$105,000 of business assets for the year.
- new Roth 401K
- domestic production deduction for manufacturers

New for 2006:

- energy credits for those individuals who buy hybrid vehicles, dual-pane windows, new insulation, etc.
- estate tax threshold decreased from \$1.5 million to \$2 million (scheduled to change again in 2009)

Tax preparation is very important, so you don't get "blind-sided" when you start to work on your taxes on January 1st. Many people are now falling into the alternative minimum tax as the government lowers the tax brackets.

Tips for the end of the year: accelerate business expenses and fully fund your retirement plan.

To make Jim Pease your tax professional or to refer friends and family, call him at W.H. Mayer Accountancy at 846-2600 to set up an appointment.
