

MAY 7, 2015 NEWSLETTER

THIS WEEK:

The next regular meeting of the Tri-Valley Executives' Association will be on **May 14th** here at Vic's All-Star Kitchen at 7:00am.

GREETERS will be **Cory Pinter** of LogoBoss and **Dave Cherry** of Big O Tires.

The TWO TRUTHS will be given by **Darlene Crane-Peel** of RPM Mortgage.

This week we will have a **GUEST SPEAKER**.

THE WEEKLY "POT" REPORT:

TVEA's 50/50 raffle is at \$50 with 9 white marbles (\$5), 2 blue marbles (\$10) and 1 red marble (the Pot).

TWO TRUTHS:

BY DAN BROWN OF ONSTAD'S INSURANCE

1. An Umbrella policy provides an extra layer of coverage.
2. Earthquake insurance provides coverage for damage done by an earthquake or fire, and has either a 0, 15, or 25% deductible.
3. Dan Brown's first job was at Prudential.

The incorrect statement is #2; Earthquake insurance does not cover loss by fire and always has a deductible.

To talk to Dan about any property or casualty insurance for your home or business, call him at Onstad's 866-1444 dlbrown@onstads.com.

UPCOMING:

May 21 – **Dave Cherry**, Big O Tires

May 28 – **Dave Parker**, Edward Jones

June 4 – **Mark Caufield**, CDG Insurance

June 11 – DISCUSSION

June 18 – **Kevin Gundry**, Custom Exteriors

June 25 – **Allen Eddy**, Cal Coast Plumbing

CLASSIFICATION:

Chuck Eggers was born in Chicago, but grew up in Castro Valley, graduating from Castro Valley High School. He and his wife, who works for Valley Care, have a daughter that also works for Valley Care, and is a San Francisco Police Officer. Their daughter gave them their first grandchild, Emily Faith just over three years ago.

Chuck started in the jewelry business working for Milan's Jewelers. He worked his way up through the company, and as an appraiser, helped close down stores. He has also worked for Samuel Jewelers and Shreeve & Company. In his day-to-day work, he came across a lot of insurance adjusters; he started asking them for their business to do jewelry appraisals and has since built up his own clientele. He currently handles 5-12 claims a month.

Barons Jewelers was first opened in 1967 in San Leandro by Bart Heller. Chuck originally met Bart Heller while working together at Milan's. He now works for Bart's son, Ronnie Heller at Barons Jewelers doing appraisals.

There are three types of appraisals: retail appraisal, insurance appraisal (real value) and estate appraisal (less than cost). Chuck advises to have all jewelry on a Personal Property Schedule of a homeowners or renters policy to assure replacement of the piece if it is lost or stolen. He warns that insurance policies only pay on the actual cash value, the true value in the current market; policies do not pay based on the insured price or the price that was paid when the item was purchased. Based on his experience and handling 488 insurance claims during the Oakland Hills fire, he would also recommend taking pictures of everything in the home and give the pictures to the insurance agent prior to any loss (place a dime next to smaller items to show size/scale in the picture).

Certified diamonds are independently done through the GIA (Gemologist Institute of America), and it take 3 different gemologists to agree on the grade for the gem to be certified. Diamond carats are a weight measurement; there are 100 points in a carat. An Emerald cut diamond is the most expensive because its flaws need to be minute due to the large top plane where you can see everything. The least expensive is a cushion or radiant.

Any piece of jewelry with value over \$1,500 needs an appraisal, which should be updated every two-three years. The cost for Chuck to appraise a piece is \$125; it takes about an hour and is done by appointment Monday through Friday. Everything is done in front of the client to avoid claims of fraud.

To have your jewelry or watches appraised, or to buy a quality piece of jewelry for yourself or someone else, call Chuck Eggers at Barons Jewelers: 847-3030.
